

**COMBINING STATEMENT OF ACTIVITIES**  
**NON-MAJOR COMPONENT UNITS - AUTHORITIES**  
FISCAL YEAR ENDED SEPTEMBER 30, 2008  
(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	NET (EXPENSE) REVENUE
Farm Produce Insurance Authority	\$ 528	\$ 2,645	\$ -	\$ -	\$ 2,116
Land Bank Fast Track Authority	1,063	-	85	-	(978)
Mackinac Bridge Authority	10,798	14,836	-	-	4,038
Mackinac Island State Park Commission	4,105	3,810	378	-	83
Michigan Broadband Development Authority	154	-	-	-	(154)
Michigan Early Childhood Investment Corporation	16,967	-	19,180	-	2,213
Michigan Economic Development Corporation	56,917	-	69,844	-	12,927
Michigan Exposition and Fairgrounds Authority	4,962	-	4,153	-	(809)
Michigan Higher Education Assistance Authority	156,580	19,011	133,772	-	(3,796)
Michigan Higher Education Facilities Authority	151	159	-	-	7
Michigan Higher Education Student Loan Authority	120,882	113,925	-	-	(6,957)
Michigan Public Educational Facilities Authority	1,306	163	5,790	-	4,647
Michigan State Hospital Finance Authority	991	1,017	-	-	26
Michigan Strategic Fund	190,834	3,120	45,208	-	(142,506)
State Bar of Michigan	11,546	11,722	-	-	177
Total	<u>\$ 577,785</u>	<u>\$ 170,409</u>	<u>\$ 278,411</u>	<u>\$ -</u>	<u>\$ (128,965)</u>

**COMBINING STATEMENT OF ACTIVITIES****NON-MAJOR COMPONENT UNITS - AUTHORITIES (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES			
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER	SPECIAL ITEMS
Farm Produce Insurance Authority	\$ 168	\$ -	\$ 200	\$ -
Land Bank Fast Track Authority	77	-	341	-
Mackinac Bridge Authority	1,048	-	-	-
Mackinac Island State Park Commission	183	-	-	-
Michigan Broadband Development Authority	-	-	154	-
Michigan Early Childhood Investment Corporation	105	-	4	-
Michigan Economic Development Corporation	1,284	-	7,655	-
Michigan Exposition and Fairgrounds Authority	(13)	493	-	-
Michigan Higher Education Assistance Authority	-	-	-	-
Michigan Higher Education Facilities Authority	14	-	-	-
Michigan Higher Education Student Loan Authority	6,697	-	-	-
Michigan Public Educational Facilities Authority	-	-	-	-
Michigan State Hospital Finance Authority	234	-	-	-
Michigan Strategic Fund	(203)	123,174	37,546	-
State Bar of Michigan	424	-	-	-
Total	<u>\$ 10,020</u>	<u>\$ 123,667</u>	<u>\$ 45,900</u>	<u>\$ -</u>

**COMBINING STATEMENT OF ACTIVITIES****NON-MAJOR COMPONENT UNITS - AUTHORITIES (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

<u>FUNCTIONS/PROGRAMS</u>	<u>CHANGE IN NET ASSETS</u>	<u>NET ASSETS BEGINNING OF YEAR RESTATED</u>	<u>NET ASSETS END OF YEAR</u>
Farm Produce Insurance Authority	\$ 2,485	\$ 3,269	\$ 5,754
Land Bank Fast Track Authority	(560)	11,447	10,887
Mackinac Bridge Authority	5,085	136,409	141,495
Mackinac Island State Park Commission	267	7,682	7,949
Michigan Broadband Development Authority	-	-	-
Michigan Early Childhood Investment Corporation	2,323	2,267	4,590
Michigan Economic Development Corporation	21,866	108,422	130,288
Michigan Exposition and Fairgrounds Authority	(329)	7,832	7,503
Michigan Higher Education Assistance Authority	(3,796)	19,222	15,426
Michigan Higher Education Facilities Authority	22	498	520
Michigan Higher Education Student Loan Authority	(260)	99,060	98,800
Michigan Public Educational Facilities Authority	4,647	4,684	9,331
Michigan State Hospital Finance Authority	261	6,149	6,410
Michigan Strategic Fund	18,012	87,791	105,803
State Bar of Michigan	601	13,467	14,068
Total	<u>\$ 50,623</u>	<u>\$ 508,202</u>	<u>\$ 558,824</u>